Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

2016

Insolvency Statistics in Canada

November 2016

Canada

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Newfoundland and Labrador	**237**	**172**	**161**	**37.8**	**47.2**	**2,379**	**1,821**	**30.6**
Bankruptcies	163	103	110	58.3	48.2	1,582	1,489	6.2
Proposals	74	69	51	7.2	45.1	797	332	140.1
Prince Edward Island	**78**	**74**	**81**	**5.4**	**-3.7**	**830**	**818**	**1.5**
Bankruptcies	49	48	58	2.1	-15.5	515	522	-1.3
Proposals	29	26	23	11.5	26.1	315	296	6.4
Nova Scotia	**553**	**505**	**456**	**9.5**	**21.3**	**6,030**	**5,327**	**13.2**
Bankruptcies	402	362	313	11.0	28.4	4,269	3,730	14.5
Proposals	151	143	143	5.6	5.6	1,761	1,597	10.3
New Brunswick	**398**	**423**	**346**	**-5.9**	**15.0**	**4,481**	**4,444**	**0.8**
Bankruptcies	246	266	221	-7.5	11.3	2,933	2,914	0.7
Proposals	152	157	125	-3.2	21.6	1,548	1,530	1.2
Quebec	**3,860**	**3,793**	**3,793**	**1.8**	**1.8**	**45,385**	**45,881**	**-1.1**
Bankruptcies	2,193	2,215	2,135	-1.0	2.7	26,046	26,086	-0.2
Proposals	1,667	1,578	1,658	5.6	0.5	19,339	19,795	-2.3
Ontario	**3,554**	**3,304**	**3,277**	**7.6**	**8.5**	**41,171**	**40,904**	**0.7**
Bankruptcies	1,532	1,444	1,493	6.1	2.6	18,011	18,919	-4.8
Proposals	2,022	1,860	1,784	8.7	13.3	23,160	21,985	5.3
Manitoba	**224**	**260**	**199**	**-13.8**	**12.6**	**2,644**	**2,140**	**23.6**
Bankruptcies	139	135	104	3.0	33.7	1,483	1,320	12.3
Proposals	85	125	95	-32.0	-10.5	1,161	820	41.6
Saskatchewan	**267**	**251**	**195**	**6.4**	**36.9**	**3,034**	**2,267**	**33.8**
Bankruptcies	127	119	114	6.7	11.4	1,513	1,208	25.2
Proposals	140	132	81	6.1	72.8	1,521	1,059	43.6
Alberta	**1,171**	**1,105**	**918**	**6.0**	**27.6**	**13,177**	**9,780**	**34.7**
Bankruptcies	477	462	370	3.2	28.9	5,520	4,263	29.5
Proposals	694	643	548	7.9	26.6	7,657	5,517	38.8
British Columbia	**905**	**807**	**980**	**12.1**	**-7.7**	**11,204**	**11,762**	**-4.7**
Bankruptcies	366	346	482	5.8	-24.1	4,942	5,907	-16.3
Proposals	539	461	498	16.9	8.2	6,262	5,855	7.0
Northwest Territories	**5**	**5**	**8**	**0.0**	**-37.5**	**63**	**49**	**28.6**
Bankruptcies	4	3	5	33.3	-20.0	34	29	17.2
Proposals	1	2	3	-50.0	-66.7	29	20	45.0
Yukon	**2**	**4**	**1**	**-50.0**	**100.0**	**55**	**36**	**52.8**
Bankruptcies	1	1	1	0.0	0.0	27	18	50.0
Proposals	1	3	0	-66.7	–	28	18	55.6
Nunavut	**0**	**2**	**2**	**-100.0**	**-100.0**	**10**	**6**	**66.7**
Bankruptcies	0	0	1	–	-100.0	4	3	33.3
Proposals	0	2	1	-100.0	-100.0	6	3	100.0
Canada	**11,254**	**10,705**	**10,417**	**5.1**	**8.0**	**130,463**	**125,235**	**4.2**
Bankruptcies	**5,699**	**5,504**	**5,407**	**3.5**	**5.4**	**66,879**	**66,408**	**0.7**
Proposals	**5,555**	**5,201**	**5,010**	**6.8**	**10.9**	**63,584**	**58,827**	**8.1**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Newfoundland and Labrador	**230**	**171**	**156**	**34.5**	**47.4**	**2,352**	**1,793**	**31.2**
Bankruptcies	157	102	106	53.9	48.1	1,562	1,466	6.5
Proposals	73	69	50	5.8	46.0	790	327	141.6
Prince Edward Island	**78**	**74**	**80**	**5.4**	**-2.5**	**818**	**800**	**2.3**
Bankruptcies	49	48	57	2.1	-14.0	508	508	0.0
Proposals	29	26	23	11.5	26.1	310	292	6.2
Nova Scotia	**548**	**498**	**449**	**10.0**	**22.0**	**5,955**	**5,233**	**13.8**
Bankruptcies	397	358	306	10.9	29.7	4,204	3,662	14.8
Proposals	151	140	143	7.9	5.6	1,751	1,571	11.5
New Brunswick	**394**	**418**	**343**	**-5.7**	**14.9**	**4,415**	**4,367**	**1.1**
Bankruptcies	242	262	218	-7.6	11.0	2,880	2,859	0.7
Proposals	152	156	125	-2.6	21.6	1,535	1,508	1.8
Quebec	**3,658**	**3,631**	**3,600**	**0.7**	**1.6**	**43,146**	**43,627**	**-1.1**
Bankruptcies	2,049	2,093	1,979	-2.1	3.5	24,365	24,428	-0.3
Proposals	1,609	1,538	1,621	4.6	-0.7	18,781	19,199	-2.2
Ontario	**3,487**	**3,216**	**3,188**	**8.4**	**9.4**	**40,214**	**39,769**	**1.1**
Bankruptcies	1,490	1,380	1,418	8.0	5.1	17,308	18,046	-4.1
Proposals	1,997	1,836	1,770	8.8	12.8	22,906	21,723	5.4
Manitoba	**220**	**259**	**197**	**-15.1**	**11.7**	**2,596**	**2,103**	**23.4**
Bankruptcies	137	134	102	2.2	34.3	1,449	1,295	11.9
Proposals	83	125	95	-33.6	-12.6	1,147	808	42.0
Saskatchewan	**258**	**243**	**181**	**6.2**	**42.5**	**2,923**	**2,143**	**36.4**
Bankruptcies	121	112	102	8.0	18.6	1,427	1,119	27.5
Proposals	137	131	79	4.6	73.4	1,496	1,024	46.1
Alberta	**1,145**	**1,081**	**906**	**5.9**	**26.4**	**13,013**	**9,643**	**34.9**
Bankruptcies	465	440	362	5.7	28.5	5,401	4,167	29.6
Proposals	680	641	544	6.1	25.0	7,612	5,476	39.0
British Columbia	**895**	**796**	**948**	**12.4**	**-5.6**	**11,014**	**11,531**	**-4.5**
Bankruptcies	358	340	467	5.3	-23.3	4,798	5,750	-16.6
Proposals	537	456	481	17.8	11.6	6,216	5,781	7.5
Northwest Territories	**5**	**5**	**8**	**0.0**	**-37.5**	**63**	**49**	**28.6**
Bankruptcies	4	3	5	33.3	-20.0	34	29	17.2
Proposals	1	2	3	-50.0	-66.7	29	20	45.0
Yukon	**2**	**4**	**1**	**-50.0**	**100.0**	**55**	**35**	**57.1**
Bankruptcies	1	1	1	0.0	0.0	27	18	50.0
Proposals	1	3	0	-66.7	—	28	17	64.7
Nunavut	**0**	**2**	**2**	**-100.0**	**-100.0**	**9**	**6**	**50.0**
Bankruptcies	0	0	1	—	-100.0	3	3	0.0
Proposals	0	2	1	-100.0	-100.0	6	3	100.0
Canada	**10,920**	**10,398**	**10,059**	**5.0**	**8.6**	**126,573**	**121,099**	**4.5**
Bankruptcies	**5,470**	**5,273**	**5,124**	**3.7**	**6.8**	**63,966**	**63,350**	**1.0**
Proposals	**5,450**	**5,125**	**4,935**	**6.3**	**10.4**	**62,607**	**57,749**	**8.4**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Newfoundland and Labrador	**7**	**1**	**5**	**600.0**	**40.0**	**27**	**28**	**-3.6**
Bankruptcies	6	1	4	500.0	50.0	20	23	-13.0
Proposals	1	0	1	--	0.0	7	5	40.0
Prince Edward Island	**0**	**0**	**1**	**--**	**-100.0**	**12**	**18**	**-33.3**
Bankruptcies	0	0	1	--	-100.0	7	14	-50.0
Proposals	0	0	0	--	--	5	4	25.0
Nova Scotia	**5**	**7**	**7**	**-28.6**	**-28.6**	**75**	**94**	**-20.2**
Bankruptcies	5	4	7	25.0	-28.6	65	68	-4.4
Proposals	0	3	0	-100.0	--	10	26	-61.5
New Brunswick	**4**	**5**	**3**	**-20.0**	**33.3**	**66**	**77**	**-14.3**
Bankruptcies	4	4	3	0.0	33.3	53	55	-3.6
Proposals	0	1	0	-100.0	--	13	22	-40.9
Quebec	**202**	**162**	**193**	**24.7**	**4.7**	**2,239**	**2,254**	**-0.7**
Bankruptcies	144	122	156	18.0	-7.7	1,681	1,658	1.4
Proposals	58	40	37	45.0	56.8	558	596	-6.4
Ontario	**67**	**88**	**89**	**-23.9**	**-24.7**	**957**	**1,135**	**-15.7**
Bankruptcies	42	64	75	-34.4	-44.0	703	873	-19.5
Proposals	25	24	14	4.2	78.6	254	262	-3.1
Manitoba	**4**	**1**	**2**	**300.0**	**100.0**	**48**	**37**	**29.7**
Bankruptcies	2	1	2	100.0	0.0	34	25	36.0
Proposals	2	0	0	--	--	14	12	16.7
Saskatchewan	**9**	**8**	**14**	**12.5**	**-35.7**	**111**	**124**	**-10.5**
Bankruptcies	6	7	12	-14.3	-50.0	86	89	-3.4
Proposals	3	1	2	200.0	50.0	25	35	-28.6
Alberta	**26**	**24**	**12**	**8.3**	**116.7**	**164**	**137**	**19.7**
Bankruptcies	12	22	8	-45.5	50.0	119	96	24.0
Proposals	14	2	4	600.0	250.0	45	41	9.8
British Columbia	**10**	**11**	**32**	**-9.1**	**-68.8**	**190**	**231**	**-17.7**
Bankruptcies	8	6	15	33.3	-46.7	144	157	-8.3
Proposals	2	5	17	-60.0	-88.2	46	74	-37.8
Northwest Territories	**0**	**0**	**0**	**--**	**--**	**0**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	**0**	**0**	**0**	**--**	**--**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	**0**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	**334**	**307**	**358**	**8.8**	**-6.7**	**3,890**	**4,136**	**-5.9**
Bankruptcies	**229**	**231**	**283**	**-0.9**	**-19.1**	**2,913**	**3,058**	**-4.7**
Proposals	**105**	**76**	**75**	**38.2**	**40.0**	**977**	**1,078**	**-9.4**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Agriculture, Forestry, Fishing and Hunting	**11**	**12**	**5**	**-8.3**	**120.0**	**81**	**85**	**-4.7**
Bankruptcies	7	8	5	-12.5	40.0	57	41	39.0
Proposals	4	4	0	0.0	–	24	44	-45.5
Mining and Oil and Gas Extraction	**6**	**11**	**5**	**-45.5**	**20.0**	**63**	**41**	**53.7**
Bankruptcies	4	10	4	-60.0	0.0	43	26	65.4
Proposals	2	1	1	100.0	100.0	20	15	33.3
Utilities	**1**	**0**	**1**	**–**	**0.0**	**7**	**14**	**-50.0**
Bankruptcies	1	0	1	–	0.0	2	10	-80.0
Proposals	0	0	0	–	–	5	4	25.0
Construction	**54**	**60**	**71**	**-10.0**	**-23.9**	**709**	**774**	**-8.4**
Bankruptcies	35	44	54	-20.5	-35.2	522	567	-7.9
Proposals	19	16	17	18.8	11.8	187	207	-9.7
Manufacturing	**29**	**27**	**32**	**7.4**	**-9.4**	**315**	**380**	**-17.1**
Bankruptcies	17	17	23	0.0	-26.1	228	270	-15.6
Proposals	12	10	9	20.0	33.3	87	110	-20.9
Wholesale Trade	**18**	**18**	**16**	**0.0**	**12.5**	**184**	**217**	**-15.2**
Bankruptcies	13	15	13	-13.3	0.0	145	160	-9.4
Proposals	5	3	3	66.7	66.7	39	57	-31.6
Retail Trade	**37**	**21**	**42**	**76.2**	**-11.9**	**466**	**491**	**-5.1**
Bankruptcies	17	17	33	0.0	-48.5	336	376	-10.6
Proposals	20	4	9	400.0	122.2	130	115	13.0
Transportation and Warehousing	**19**	**19**	**21**	**0.0**	**-9.5**	**214**	**251**	**-14.7**
Bankruptcies	13	14	16	-7.1	-18.8	166	157	5.7
Proposals	6	5	5	20.0	20.0	48	94	-48.9
Information and Cultural Industries	**9**	**4**	**7**	**125.0**	**28.6**	**68**	**69**	**-1.4**
Bankruptcies	5	2	5	150.0	0.0	57	51	11.8
Proposals	4	2	2	100.0	100.0	11	18	-38.9
Finance and Insurance	**4**	**4**	**7**	**0.0**	**-42.9**	**67**	**76**	**-11.8**
Bankruptcies	4	4	6	0.0	-33.3	55	57	-3.5
Proposals	0	0	1	–	-100.0	12	19	-36.8
Real Estate and Rental and Leasing	**20**	**7**	**17**	**185.7**	**17.6**	**159**	**135**	**17.8**
Bankruptcies	13	4	12	225.0	8.3	105	110	-4.5
Proposals	7	3	5	133.3	40.0	54	25	116.0
Professional, Scientific and Technical Services	**33**	**19**	**24**	**73.7**	**37.5**	**293**	**296**	**-1.0**
Bankruptcies	25	14	21	78.6	19.0	220	234	-6.0
Proposals	8	5	3	60.0	166.7	73	62	17.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2016	October 2016	November 2015	Oct. 2016 to Nov. 2016	Nov. 2015 to Nov. 2016	11-30-2016	11-30-2015	% Change
Management of Companies and Enterprises	**7**	**8**	**5**	**-12.5**	**40.0**	**75**	**58**	**29.3**
Bankruptcies	3	6	5	-50.0	-40.0	51	41	24.4
Proposals	4	2	0	100.0	–	24	17	41.2
Administrative and Support, Waste Management and Remediation Services	**15**	**17**	**21**	**-11.8**	**-28.6**	**186**	**205**	**-9.3**
Bankruptcies	11	16	14	-31.3	-21.4	139	148	-6.1
Proposals	4	1	7	300.0	-42.9	47	57	-17.5
Educational Services	**4**	**3**	**3**	**33.3**	**33.3**	**36**	**35**	**2.9**
Bankruptcies	2	3	2	-33.3	0.0	23	28	-17.9
Proposals	2	0	1	–	100.0	13	7	85.7
Health Care and Social Assistance	**6**	**8**	**6**	**-25.0**	**0.0**	**69**	**83**	**-16.9**
Bankruptcies	6	4	5	50.0	20.0	50	59	-15.3
Proposals	0	4	1	-100.0	-100.0	19	24	-20.8
Arts, Entertainment and Recreation	**5**	**9**	**8**	**-44.4**	**-37.5**	**78**	**73**	**6.8**
Bankruptcies	4	5	8	-20.0	-50.0	61	55	10.9
Proposals	1	4	0	-75.0	–	17	18	-5.6
Accommodation and Food Services	**43**	**47**	**54**	**-8.5**	**-20.4**	**646**	**640**	**0.9**
Bankruptcies	39	37	45	5.4	-13.3	507	502	1.0
Proposals	4	10	9	-60.0	-55.6	139	138	0.7
Other Services (except Public Administration)	**13**	**12**	**13**	**8.3**	**0.0**	**170**	**209**	**-18.7**
Bankruptcies	10	11	11	-9.1	-9.1	143	162	-11.7
Proposals	3	1	2	200.0	50.0	27	47	-42.6
Public Administration	**0**	**1**	**0**	**-100.0**	**–**	**4**	**4**	**0.0**
Bankruptcies	0	0	0	–	–	3	4	-25.0
Proposals	0	1	0	-100.0	–	1	0	–
Total	**334**	**307**	**358**	**8.8**	**-6.7**	**3,890**	**4,136**	**-5.9**
Bankruptcies	**229**	**231**	**283**	**-0.9**	**-19.1**	**2,913**	**3,058**	**-4.7**
Proposals	**105**	**76**	**75**	**38.2**	**40.0**	**977**	**1,078**	**-9.4**